

Phillip PMART Dividend Enhanced Aggressive Portfolio

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Phillip Capital Management Sdn Bhd (199501004372)
B-18-6, Block B, Level 18, Unit 6, Megan Avenue II,
12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur, Malaysia

Tel: (603) 2783 0300
Website: www.phillipinvest.com.my
E-mail: pcm@phillipcapital.com.my

PORTFOLIO DESCRIPTION

Portfolio Objectives : Phillip PMART Dividend Enhanced Aggressive Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Malaysian equities with expected high dividend yields.

PORTFOLIO DEFINITION

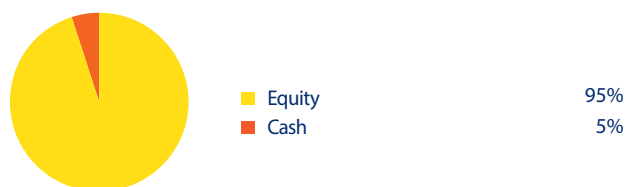
Portfolio Type : Conventional
Asset Type : Equity & Money Market Fund
Client Type : Retail
Investment Restriction : Purchase Equity listed in Bursa Malaysia
Benchmark : FBM EMAS

FUND MANAGER'S COMMENT

The typical portfolio registered a return of -1.79% in May, which was lower than the benchmark FBM EMAS's return of -1.47%. Local bourse (FBM KLCI) broke 1,400 support level and recorded a 2% m.o.m decline in May, on the back of overall weak recent quarter earnings, and dampened sentiment ahead of the upcoming state election. FBM Small Cap index fared much worse, plunging 4.2% for the month, with the main detractors being the Industrial, Telco and Tech sectors; while Healthcare and Utilities sector performed well. On another note, Bank Negara Malaysia (BNM) surprised consensus and raised its Overnight Policy Rate (OPR) by 25bps to 3.00%, citing strong and resilient domestic economy; despite cooling inflation number. The rate hike, after two consecutive pauses in early 2023 at 2.75%, came as a surprise after most economists had predicted that BNM would maintain the OPR level to further assess the impact of the four straight increases to the key rate last year that raised it by a cumulative 100bps. Foreign institutional remained net sellers in May, valued at RM0.8 billion while local institution investors were net buyers with a value of RM0.7 billion.

YTL Power International was the top performing stock in May, gaining 23.6% in the month. The top loser was Malakoff Corp, falling by 11.0%.

ASSET ALLOCATION



*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

SECTOR COMPOSITION



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PORTFOLIO INFORMATION

Invest Risk Classification : Aggressive
Portfolio Manager : Phillip Capital Management Sdn Bhd
Portfolio Launch Date : February 2020
Portfolio AUM : RM5 mil
Portfolio AUM (%) : 0.6%
Min Initial Investment : RM 10,000
Min Subsequent Investment : RM 1,000

FEES & CHARGES

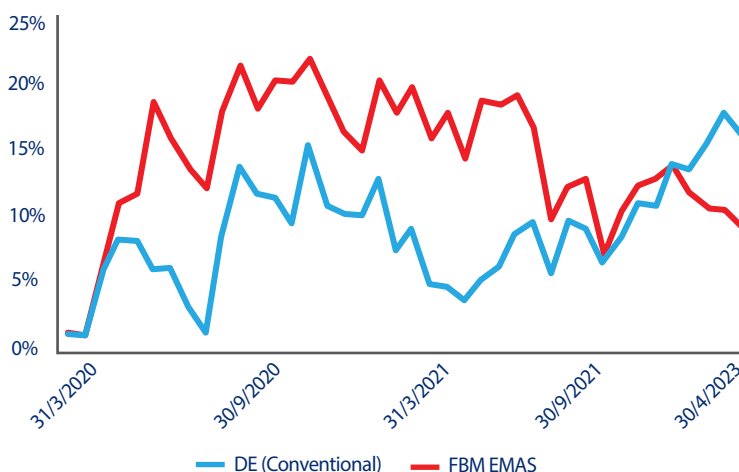
Initial Sales charge : 3%
Annual Management Fee : An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.
Custodian Fee : 0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

TOP 10 HOLDINGS

1. ASTRO MALAYSIA HOLDINGS BHD
2. BRITISH AMERICAN TOBACCO BHD
3. MALAKOFF CORP BHD
4. RHB BANK BHD
5. GAS MALAYSIA BHD
6. MALAYAN BANKING BHD
7. TIME DOTCOM BHD
8. ALLIANCE BANK MALAYSIA BHD
9. SIME DARBY BHD
10. SUNWAY REITs

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PORTFOLIO PERFORMANCE CHART



	1M	3M	6M	1Y	YTD	Since inception*
Portfolio	-1.79%	2.91%	6.14%	7.74%	6.46%	20.25%
FBM EMAS	-1.47%	-3.18%	-3.67%	-8.15%	-4.28%	10.86%

*Since inception (31st March 2020)

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