

Manulife Global Thematic Fund

Actively positioned to invest
in the world ahead

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Thematic investing is gaining popularity

- The world is changing constantly, sometimes rapidly. Investment decisions are being impacted by long-term *megatrends*, which transcend into individual *themes*.
- The **Manulife Global Thematic Fund** allows investors to participate in the opportunities arising from structural shifts, typically driven by *innovation, demographic change, resources scarcity* or *urbanization*.
- Active management is a prerequisite for successful thematic investing to control timing, diversification and thematic purity of the investment.

Performance of the strategy is not guaranteed and losses remain possible.

Investing in the world ahead



Themes provide a better fit for the world of today

Many stocks cannot be assigned to a classic sector, but have a high sensitivity to a megatrend or theme.



Megatrends and themes

Within the megatrends, themes and topics can be defined. These can be at different points in the investment cycle and have a shorter time horizon than the megatrend.



Chance of attractive returns

Investment themes are long term and offer a chance for outperformance. It is important to identify the themes as well as to invest in the key beneficiaries.



The right timing plays an important role

Investment themes run in cycles. The attractiveness of the megatrend or a theme has to be constantly checked. Timing plays an important role in investment success.

Source: Allianz Global Investors, 2019. This is for guidance only. Performance of the strategy is not guaranteed and losses remain possible.

Megatrends influence how consumers and businesses see the world today



Megatrend: Urbanization

Example of a Theme: Infrastructure

- The theme includes a wide range of companies including raw materials producers, suppliers of building products, construction companies, providers of equipment as well as related areas.
- Two topics of interest within Infrastructure are:
 - Infrastructure Super-Cycle: Investments in public infrastructure such as 5G, Engineering and Construction, Materials.
 - Infrastructure Resources: Beneficiaries benefiting from increased demand for commodities exhibiting supply-demand constraints.
- Providers will likely see a multi-year tailwind from spending driven by replacement and update needs.

Source: Allianz Global Investors, 2022. The above may contain projections or other forward-looking statements regarding future events or estimates. There is no assurance that such events will occur, and actual results may be significantly different from what is contained herein.



Megatrend: Technological innovation

Example of a Theme: Intelligent machines

- The intelligent machine theme invests in companies that provide robotics and automation solutions and supporting software.

- More efficient operations, supply chain optimization and demand for better quality products will be important drivers for the Intelligent Machines theme for years to come.

Source: Allianz Global Investors, 2022. The above may contain projections or other forward-looking statements regarding future events or estimates. There is no assurance that such events will occur, and actual results may be significantly different from what is contained herein.



Megatrend: Resource scarcity

Example of a Theme: Next generation energy

- The theme invests in enablers of cleaner energy generation and efficient energy storage and sustainable energy consumption.
- A new generation of leaders are taking over, willing to fund “The Green Deal” as decarbonization and acting on clean air standards is becoming the consensus.

- At its heart is the need to reduce energy-related CO2 emissions to limit climate change.
- Energy can now be stored whenever production outweighs consumption and distributed later, whenever demand surges.

Source: Allianz Global Investors, 2022.



Megatrend: Demographic and social change

Example of a Theme: Health technology

- The theme invests in companies that stand to benefit from technological improvements in health care.

- Digitalization has already transformed shopping, booking and banking. The health care sector, however, is still operating mostly on paper.
- This is starting to change as hospitals, health care insurance companies and practitioners are making use of, and upgrading, digital technology to lower their costs and allow for quicker and more targeted treatment.

Source: Allianz Global Investors, 2022.

Three reasons to invest in the Target Fund

- 1 Actively managed to stay ahead of the curve**
Participate in structural shifts by investing in the most exciting themes of our era. The Target Fund uses Allianz Global Investors’ expert research capabilities to actively manage both the selection of themes as well as the stocks within each theme.
- 2 Diversified, adaptable and robust**
The Target Fund’s strategy is more diversified than the single theme strategies, as it invests across several themes. Furthermore, themes within the portfolio will change with time and theme composition will constantly adapt as new themes emerge and older themes peak.
- 3 No constraints: greater growth potential**
Participate in structural shifts without any constraints. Thematic investing is unconstrained by region, sector or market cap, and views companies simply as either winners or losers with regard to the trend.

Key fund information

Name of the fund	Manulife Global Thematic Fund (“The Fund”)	
The Manager	Manulife Investment Management (M) Berhad 200801033087 (834424-U)	
Fund category	Feeder fund	
Base currency	USD	
Currency class	A (RM-Hedged) Class and A (USD) Class	
Investment objective	The Fund aims to provide long-term capital appreciation by investing in one collective investment scheme, with investment focus in global equity markets with a focus on theme.	
Investor profile	This Fund is suitable for investors who: <ul style="list-style-type: none">• seek capital appreciation;• have a long-term investment horizon; and• wish to seek investment exposure in global equity markets with a focus on specific themes.	
Investment policy and strategy	The Fund will invest at least 85% of the Fund’s NAV in Share class AT (USD) Acc of the Allianz Global Investors Fund - Allianz Thematica (the “Target Fund”), and the remaining NAV of the Fund will be invested in liquid assets such as money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.	
Performance benchmark	MSCI All Country World Index Total Return (Net) Note: The performance benchmark above is only used as a reference for investment performance comparison purpose. The performance benchmark of the Fund follows the benchmark of the Target Fund. The risk profile of the Fund is not the same as the risk profile of this performance benchmark. The performance benchmark information is available at www.manulifeim.com.my .	
Initial offer price	A (RM-Hedged) Class A (USD) Class	RM0.5000 USD0.5000
Sales charge	Distribution channels IUTA UTC Manager	Sales charge (applicable to all Classes of Units) Up to 5.50% of the NAV per Unit
Annual management fee	Up to 1.80% of the NAV of the Fund per annum calculated and accrued on a daily basis.	
Annual trustee fee	0.04% per annum of the NAV of the Fund (including local custodian fees, but excluding foreign custodian fees and charges).	
Minimum initial investment	A (RM-Hedged) Class A (USD) Class	RM1,000.00 USD1,000.00
Minimum additional investment	A (RM-Hedged) Class A (USD) Class	RM100.00 USD100.00
Distribution policy	Distribution of income, if any, is incidental.	
Financial year end	30 September	
Cooling-off period	The cooling-off period is only applicable to any individual investing for the first time in any unit trust funds managed by the Manager and excludes staff of the Manager and persons registered with a body approved by the SC to deal in unit trusts. You have the right, within six (6) Business Days from the day of the receipt by the Manager of your application form, to call for a withdrawal of your investment.	

Disclaimer:

The above information has not been reviewed by the Securities Commission Malaysia (SC) and is subject to the relevant warning, disclaimer, qualification or terms and conditions stated herein. Investors are advised to read and understand the contents of the Master Prospectus dated 15 May 2023 and all the respective Product Highlights Sheet(s) (collectively, the “Offering Documents”), obtainable at our offices or website, before investing. The Offering Documents have been registered with the SC, however the registration with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. There are risks involved with investing in unit trust funds; wholesale funds and/or Private Retirement Schemes. Some of these risks associated with investments in unit trust funds; wholesale funds and/or Private Retirement Schemes are: interest rate fluctuation risk, foreign exchange or currency risk, country risk, political risk, credit risk, non-compliance risk, counterparty risk, target fund manager risk, liquidity risk and interest rate risk. For further details on the risk profile of all the funds, please refer to the Risk Factors section in the Offering Documents. The price of units and income distribution may go down as well as up. Investors should compare and consider the fees, charges and costs involved. Investors are advised to conduct own risk assessment and consult the professional advisers if in doubt on the action to be taken.

Manulife Global Income Optimiser Fund

Achieve regular income with a global,
all-weather fixed income solution

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In an investing world challenged by market volatility and inflation fears, the new **Manulife Global Income Optimiser Fund** lets you capitalise on an approach that seeks to provide:

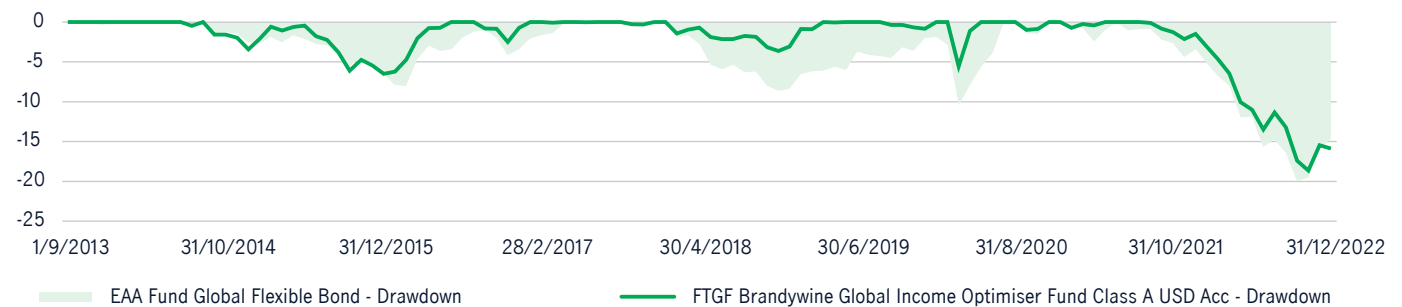
1 Downside protection in adverse market events

As the Target Fund investment team's economic and market views change based on the prevailing macro and valuation landscape, the Target Fund manager seeks to manage various duration risks, including interest rate and spread duration risks, by altering the sector allocation of the portfolio or utilising bond futures.

The Target Fund is *responsive* and risk focused and responds to the macro environment by rotating exposures among markets, sectors, and securities that offer compelling value with a margin of safety.

Drawdown since inception

Target Fund refers to FTGF Brandywine Global Income Optimiser Fund.



Source: Franklin Templeton, December 2022, Morningstar as of 31 December 2022, based on Target Fund's Class A Acc USD share and Peer average of OE EAA Fund Global Flexible Bond Morningstar Category. Past performance does not predict future returns. An investor cannot invest directly in an index. Share class A USD Acc is used instead of Share class PR USD Acc, because the latter was inceptioned on 9 October 2020 and has insufficient track record to be used in the above chart.

2 Regular income generation

With a *focus on income*, the Target Fund team sources for opportunities across global fixed income sectors, by looking across markets, sectors and securities to identify the best investment opportunities.

The Target Fund team has a proven track record of combining diversified sources of return and income in one portfolio, while keeping return and volatility relatively stable over time[#].

This may be particularly appealing for investors who are seeking income to support their retirement or other financial goals.

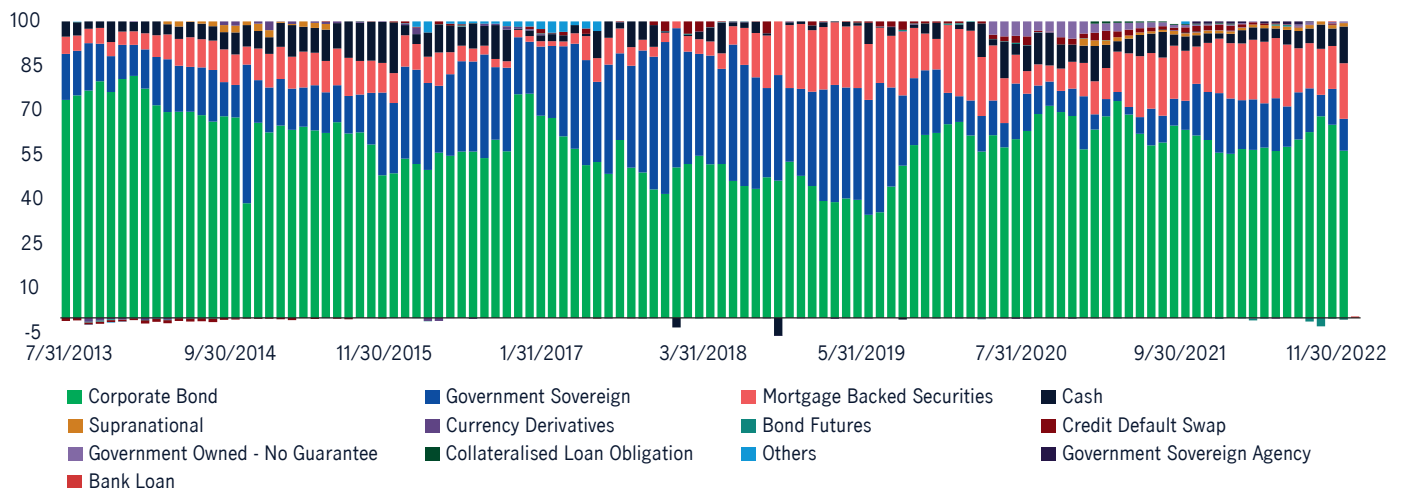
[#]Source: Franklin Templeton, December 2022. Past performance does not guarantee future results.

3 Agile rotation across sovereign bonds, IG/HY credit, EM debt, structured credit with no structural biases

Sector rotation is actively utilised to allocate to global fixed income sectors offering the best combinations of relative value and durable fundamentals and to respond to changing macro conditions without regional or sector biases.

The Target Fund invests in all types of sovereign bonds, investment grade/high yield credit, emerging market bonds and structured credit dynamically.

Sector allocation ranges (%)



Source: Franklin Templeton, December 2022, Brandywine Global, as of 31 December 2022. IG: Investment grade. HY: high yield. EM: emerging market.

Why invest in global multi-sector income now?

Attractive income potential

The Target Fund's outcome-oriented fixed income solution offers investors the upside potential of return-seeking fixed income while maintaining the volatility and defensive characteristics of core-like bond exposures.

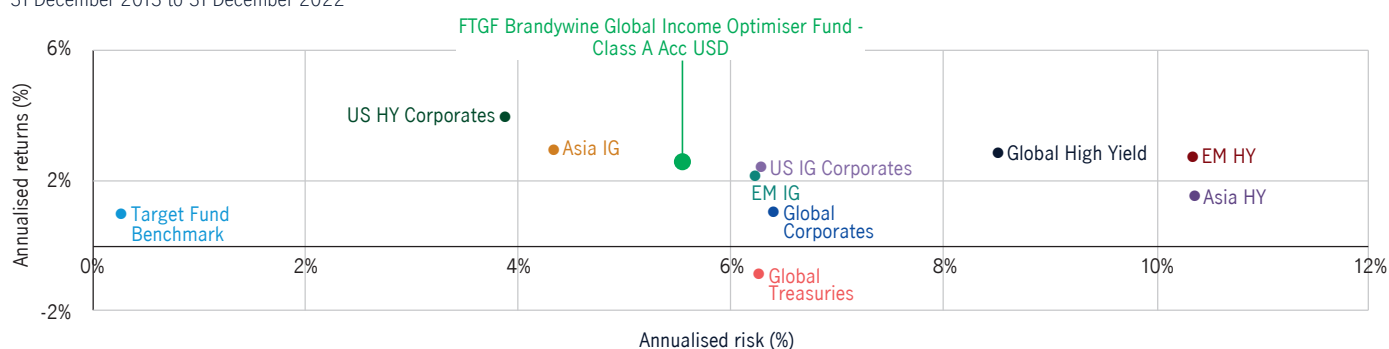
Past performance does not guarantee future results. Performance of the strategy is not guaranteed and losses remain possible.

Target Fund: Offering income opportunities from around the world

Returns vs. volatility (USD Terms) since inception

Past performance does not predict future returns.

31 December 2013 to 31 December 2022



	Global Corporates	Global Treasuries	Global High Yield	Asia IG	Asia HY	EM IG	EM HY	US IG Corporates	US HY Corporates	Target Fund Benchmark
Correlation vs. Target Fund	0.89	0.67	0.81	0.82	0.66	0.88	0.73	0.86	0.80	0.01

Sources: Bloomberg, Franklin Templeton, as of 31 December 2022, based on Class A Acc USD inception (30 August 2013), calculated using monthly returns. IG: Investment Grade; HY: High Yield. FTSE 3-Month US Treasury Index Bill is the Target Fund benchmark. Prior to 31/03/2020, no benchmark was assigned to the Target Fund. Global Treasuries represented by Bloomberg Global Treasury Index; Global Corporates represented by Bloomberg Global Agg Corporate Index; US Investment Grade Corporates represented by Bloomberg US Agg Corporate Index; Asia Investment Grade represented by Bloomberg Asia USD Inv Grade Bond Index; Emerging markets (EM) Investment Grade represented by Bloomberg Emerging Markets Investment Grade Index; US High Yield Corporates represented by Bloomberg US Corporate High Yield Index; Global High Yield represented by Bloomberg Global High Yield Index; EM High Yield represented by Bloomberg Emerging Markets High Yield Index; Asia High Yield represented by Bloomberg Asia USD High Yield Bond Index. An investor cannot invest directly in an index. The indices are not the Target Fund's benchmark and has different investment strategies, volatilities and associated risks from the FTGF Brandywine Global Income Optimiser Fund. Past performance is not indicative of future results. Performance of the strategy is not guaranteed and losses remain possible. Share class A USD Acc is used instead of Share class PR USD Acc, because the latter was inception on 9 October 2020 and has insufficient track record to be used in the above chart.

Global focus

The Target Fund is a flexible, value-oriented strategy that seeks attractive income and aims to preserve capital* with an emphasis on strong, risk-adjusted total return by dynamically allocating across *global fixed income* sectors through the market cycle.

*The Target Fund is not a guarantee or capital-protected product.

More consistent outcomes

The Target Fund manager's true multi-sector approach adapts portfolio risk exposure to the current market environment, enabling the Target Fund portfolio to deliver outcomes less dependent on market ups and downs.

Strong downside management

Utilising a margin-of-safety philosophy, the Target Fund manager's disciplined process delivers strong downside management versus key fixed income indices and peers.

High yield-like returns, with investment-grade(IG)-like volatility

Explore investment opportunities with the Target Fund solution that has shown competitive returns, with IG-like volatility since inception.

Greater flexibility

The Target Fund's dual approach, combining top-down analysis of macroeconomic conditions with bottom-up fundamental research, provides the global perspective to respond to multiple business cycles across the globe, rotate the Target Fund portfolio according to the economic environment and proactively manage interest rate and credit risks.

About the Target Fund Investment Manager

Brandywine Global, a specialist investment manager of Franklin Templeton,** is a value-focused global fixed income and equity specialist, providing a range of solutions for institutional and retail clients worldwide.

1986
Founded in

29
Years of
managing
fixed income
portfolios

USD 53.0
billion
AUM as of
31 Dec 2022

Sources: Franklin Templeton, January 2023, Brandywine, as of 31 Dec 2022. AUM: Asset under management.

** In January 1998, Brandywine Global became a wholly owned but independently operated subsidiary of Legg Mason, Inc. In July 2020, Legg Mason, Inc. was acquired by Franklin Resources, Inc. As a Specialist Investment Manager of Franklin Resources, Inc., Brandywine Global continues to retain complete investment autonomy and full control over all management, strategic, and employment decisions with the backing of and ability to leverage the scale and resources of a global leader in asset management.

Key fund information

Name of the fund	Manulife Global Income Optimiser Fund (“The Fund”)	
Manager	Manulife Investment Management (M) Berhad 200801033087 (834424-U)	
Fund category	Wholesale Fund (Feeder Fund)	
Base currency	USD	
Investment objective	The Fund aims to provide regular income by investing in one collective investment scheme with investment focus on global debt securities.	
Investors' profile	The Fund is suitable for Sophisticated Investors who: <ul style="list-style-type: none"> • seek regular income; • have a long-term investment horizon; and • seek investment exposure in global debt securities. 	
Investment policy and strategy	The Fund will invest at least 85% of the Fund’s NAV in Share class PR USD Acc of the FTGF Brandywine Global Income Optimiser Fund (the “Target Fund”), and the remaining NAV of the Fund will be invested in liquid assets such as cash, money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes, and/or derivative for hedging purpose.	
Initial offer price	A (RM-Hedged) Acc Class: RM1.0000 A4 (RM-Hedged) Inc Class: RM1.0000 A4 (USD) Inc Class: USD1.0000	
Initial offer period	Twenty-one (21) days from 2 May 2023 to 22 May 2023	
Sales charge	Distribution channels IUTA UTC Manager	Sales charge (applicable to all Classes of Units) Up to 3.00% of the NAV per Unit
Annual management fee	Up to 1.50% of the NAV of the Fund per annum calculated and accrued on a daily basis.	
Annual trustee fee	0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).	
Minimum initial investment	A (RM-Hedged) Acc Class A4 (RM-Hedged) Inc Class A4 (USD) Inc Class	RM5,000.00 RM5,000.00 USD5,000.00
Minimum additional investment	A (RM-Hedged) Acc Class A4 (RM-Hedged) Inc Class A4 (USD) Inc Class	RM1,000.00 RM1,000.00 USD1,000.00
Distribution policy	<p>A4(RM-Hedged) Inc Class and A4(USD) Inc Class The Class may pay distribution out of income, realized capital gains and/or capital and aims to distribute income on quarterly basis.</p> <p>A(RM-Hedged) Acc Class No distributions will be paid in respect of the Class.</p> <p>Note: Capital distributions have a risk to erode capital. It may reduce the Fund's capital available for future investment and lead to a decline in potential for future income generation. Investors should be aware that distribution out of capital is achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted. As a result, the value of future returns would also be diminished. For details, please refer to the fund's Information Memorandum.</p>	
Financial year end	28 February (or 29 February in a leap year)	

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